

## Press release, Poigny, France, November 3th, 2020

## GUEDANT invests 2,5 M€ in its industrial production site located in Poigny in France and wants to become a key player in organic and conventional natural plant extracts.

Founded in 1910 by Georges Guedant, pharmacist from Champigny sur Marne, the GUEDANT company has developed a unique know-how in water- or fat-soluble natural and plant extracts. For more than a century, GUEDANT is specialized in the production of fruits, citrus, vanilla and brown extracts. The company is now recognized by the leading enterprises of the flavor and food industry.

After having joined the BONTOUX group in 2018, GUEDANT wants to give itself the means to become a major player in the market for organic and conventional extracts. The enlargement of its premises by more than an additional 1000m² will allow the company to quadruple its production capacities by 2022.

"The international market is constantly growing. To meet the demand, we need to capitalize on our century-old know-how and capacity to innovate. The extension of our premises represents an investment for the future. The innovative and efficient technologies we are going to acquire, will strengthen our production capacities. Innovating also means the development of new products while learning from the BONTOUX group, our new partner. Enhanced by new and complementary skills, GUEDANT will be able to maintain its reputation and responsiveness." states Jérôme RETHORE, Managing Director of GUEDANT.



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